(R-94-1255)

RESOLUTION NUMBER R- 283583 ADOPTED ON MAR 22 1994

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING SEVERAL ACTIONS REGARDING THE PROPOSED SAN DIEGO ENTERTAINMENT AND SPORTS CENTER SITE SELECTION AND PRELIMINARY MASTER PLAN UPDATE.

WHEREAS, on November 30, 1993, the Council of The City of San Diego voted 7-0 to adopt the "L Street Corridor" as the location for the proposed San Diego Entertainment and Sports Center (the "Sports Center"); and

WHEREAS, the City Council also directed the City Manager, the Centre City Development Corproation ("CCDC"), and Arena Group 2000 to develop a recommendation for a specific project site within the "L Street Corridor" and to address several planning issues, including a financing plan for the Sports Center and the acquisition of tenant sports franchises; and

WHEREAS, four alternative sites within the "L Street Corridor" were studied based on objectives that were obtained through a series of meetings with CCDC, the Centre City Redevelopment Project Area Committee, the Citizens' Advisory Committee for the San Diego Entertainment and Sports Center, community groups, Arena Group 2000, and meetings with San Diego Gas and Electric to determine potential costs; and

WHEREAS, from this study it was determined that the optimum site for the Sports Center is the "12th Avenue East" site, which is bordered by K Street on the north, Imperial Avenue on the south, 12th Avenue on the west, and 14th Street on the east; and

WHEREAS, geotechnical and infrastructure studies are still needed to determine the feasibility of siting the Sports Center on the "12th Avenue East" site; and

WHEREAS, negotiations regarding financing and acquisition of tenant sports franchises are underway; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That it adopts the "12th Avenue East" site as the preferred location for the proposed San Diego Entertainment and Sports Center.
- 2. That the Centre City Development Corproation is authorized to advertise and select consultants to conduct the necessary geotechnical and infrastructure studies to determine the feasibility of developing the Sports Center on the "12th Avenue East" site.
- 3. That it accepts and authorizes circulation to all interested parties, the report prepared by CIC Research, Inc., entitled "An Analysis of the Economic and Fiscal Impacts of the San Diego Entertainment and Sports Center."
- 4. That it directs the City Manager and CCDC to work with San Diego Gas & Electric Company to develop a phased relocation and reuse plan addressing Station "A" properties.
- 5. That it directs the City Manager and CCDC to conduct a reuse value analysis of the existing Midway Sports Arena in order to evaluate its financial resources and how they could be used to support the financing of the Sports Center.
- 6. That it authorizes the City Manager and CCDC to continue negotiations with Arena Group 2000 on a financing plan

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for the Sports Center and acquisition of National Basketball League and National Hockey League franchises.

7. That the results of these studies and negotiations be reported on to the City Council and the Redevelopment Agency of The City of San Diego in 120 days.

APPROVED: JOHN W. WITT, City Attorney

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Allisyn L. Thomas Deputy City Attorney

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