

RESOLUTION NUMBER R- 283584

ADOPTED ON MAR 22 1994

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING A LOAN REPAYMENT OF \$1,300,000 FROM THE CENTRE CITY REDEVELOPMENT PROJECT, AMENDING FISCAL YEAR 1994 BUDGET OF THE CONTRIBUTION TO THE REDEVELOPMENT AGENCY FUND TO ACCEPT THE REPAYMENT, AUTHORIZING RELOANS TO AGENCY PROJECTS OF THE FUNDS REPAID.

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

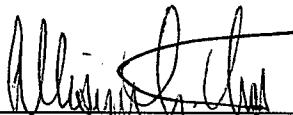
1. That \$1,300,000 from Redevelopment Agency Fund 983892 be accepted, representing a loan repayment to the City from the Redevelopment Agency for the Centre City Redevelopment Project/Marina Sub-Area.
2. That the City Auditor and Comptroller be, and he is hereby authorized and directed to deposit and appropriate the above-recited \$1,300,000 to Fund 10227, entitled "Contribution to the Redevelopment Agency."
3. That the Fiscal Year 1994 budget for Fund 10227, "Contribution to the Redevelopment Agency," be amended to include the above-recited \$1,300,000.
4. That the Auditor and Comptroller be, and he is authorized and directed to disburse the above-recited \$1,300,000 from Fund 10227 to the Redevelopment Agency for use in the following projects: the Barrio Logan Redevelopment Project, Fund 98900; the North Park Redevelopment Study, Fund 98300; and the San Ysidro Redevelopment Study, Fund 98570.

5. That the City Auditor and Comptroller be, and is hereby directed to record the above disbursements to the Redevelopment Agency as interest bearing loans, and the loans shall accrue interest as approved by the Council and calculated by the City Auditor and Comptroller, to be repaid from tax increment or other revenues.

6. That in the event the Redevelopment Agency issues bonds, notes, refunding bonds, or other instruments of indebtedness of the Agency to carry out these redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of the tax increment allocation received by the Agency pursuant to Health and Safety Code section 33670; and any indebtedness of the Agency to the City, including any interest accrued thereon shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

ALT:lc
02/25/94
Or.Dept:Mgr./EDS
Aud.Cert: 9400893
R-94-1239
Form=r+t

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 9400893

ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 1,300,000.00 Fund 10227

Purpose Authorizing an amendment to the Contribution to Redevelopment Agency Fund to increase and appropriate an additional FY94 loan repayment from the Marina sub - area of the Centre City Redevelopment Project, for use in the Barrio Logan, North Park and San Ysidro Projects.

Date March 4, 1994 By: Michael S. Levine

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
01	0	10227			9544					\$1,300,000.00
TOTAL AMOUNT										\$1,300,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

R-283584 MAR 22 1994