

RESOLUTION NUMBER R- 283585

ADOPTED ON MAR 22 1994

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO REPROGRAMMING AND REALLOCATING \$625,000 IN FISCAL YEAR 1993 COMMUNITY DEVELOPMENT BLOCK GRANT ("CDBG") FUNDS AND \$675,000 IN FISCAL YEAR 1994 CDBG FUNDS FROM THE BARRIO LOGAN REDEVELOPMENT PROJECT, THE NORTH PARK REDEVELOPMENT STUDY, AND THE SAN YSIDRO REDEVELOPMENT STUDY TO THE CENTRE CITY REDEVELOPMENT PROJECT.

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it hereby approves the reprogramming of \$625,000 in FY 1993 CDBG funds that had been allocated to the Barrio Logan Redevelopment Project (\$75,000), the North Park Redevelopment Study (\$400,000), and the San Ysidro Redevelopment Study (\$150,000), to the FY 1994 CDBG allocation, Fund 18529, and the reallocation and transfer of these funds to the Redevelopment Agency of The City of San Diego (the Agency") for the Centre City Redevelopment Project, Fund 98382.

2. That it hereby approves the reallocation and transfer of \$675,000 in FY 1994 CDBG funds, Fund 18529, that had been allocated to the Barrio Logan Redevelopment Project (\$225,000), the North Park Redevelopment Study (\$160,000), and the San Ysidro Redevelopment Study (\$290,000), to the Agency for the Centre City Redevelopment Project, Fund 98382.

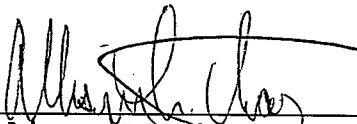
3. That the City Auditor and Comptroller be, and is hereby directed to record the above disbursements to the Agency/Centre City Redevelopment Project as an interest bearing loan, and that

the loan shall accrue interest as authorized by the City Council and calculated by the City Auditor and Comptroller, to be repaid from tax increment or other revenues.

4. That in the event the Agency issues bonds, notes, refunding bonds, or other instruments of indebtedness of the Agency to carry out these redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of the tax increment allocation received by the Agency pursuant to Health and Safety Code section 33670; and any indebtedness of the Agency to the City, including any interest accrued thereon shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

ALT:lc
02/28/94
Or.Dept:Mgr./EDS
Aud.Cert: 9400898
R-94-1238
Form=r+t

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9400898

ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 1,300,000.00 Fund 18528/18529

Purpose Authorizing the reprogramming, reallocation, and transfer of CDBG Funds from the Barrio Logan, North Park and San Ysidro Projects to the Centre City Redevelopment Project.

Date March 4, 1994 By: *Josie Ruff*

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	18528	4030	3012	4881	098900				\$75,000.00
2	0	18528	4030	3010	4881	098300				400,000.00
3	0	18528	4030	3011	4881	098570				150,000.00
4	0	18529	4049	4910	4881	098900				225,000.00
5	0	18529	4049	4909	4881	098300				160,000.00
TOTAL AMOUNT										CONTINUED

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

AC-361 (REV 2-92)

FUND OVERRIDE

R 283585

MAR 22 1994

AC 9400898

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Amount \$ _____ Fund _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
6	0	18529	4049	4911	4881	098570				\$290,000.00
TOTAL AMOUNT										\$1,300,000.00

FUND OVERRIDE

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AUDITOR AND COMPTROLLER'S DEPARTMENT

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ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

R-283585

MAR 22 1994

AC 9400898