

RESOLUTION NUMBER R- 283724

ADOPTED ON APR 18 1994

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the issuance of Tax Anticipation Notes in one or more series (the "Notes") of The City of San Diego for Fiscal Year 1994-1995 is hereby authorized in an amount not to exceed \$150,000,000 pursuant to the authority of Section 92 of the City Charter, together with Article 7.6 (commencing with Section 53850) of Chapter 4, Part 1, Division 2, Title 5 of the California Government Code (collectively, the "Authorizing Law") and in accordance with the declarations, conditions, and terms set forth in that certain document on file in the office of the City Clerk as Document No. RR- 283724-1, hereinafter referred to as the "Accompanying Document," completed and executed as set forth hereinafter.

2. That the City Manager is hereby authorized to sell the Notes at competitive bid in accordance with the Notice of Sale included in the Accompanying Document.

3. That the City Manager is hereby authorized to accept the lowest possible bid for the Notes, issued in one or more series; provided the total interest cost of the Notes shall not exceed six percent (6%) and the aggregate principal amount of the Notes shall not exceed the lesser of \$150,000,000 or the amount permitted under the Authorizing Law, as certified by the City Treasurer pursuant to the completed Accompanying Document.

4. That the City Manager is hereby authorized to execute the Accompanying Document, completed to reflect the final terms described herein, and as further modified in such manner as may be requested by Bond Counsel to enhance the marketability of the Notes in a manner consistent with the Authorizing Law, such approval to be conclusively evidenced by the execution and delivery thereof.

5. That the City Treasurer is hereby authorized and directed to approve the final terms of the sale of the Notes.

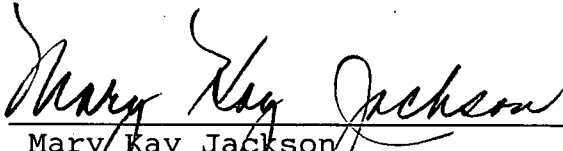
6. That the proposed form of the Preliminary Official Statement to be used in connection with the offer and sale of the Notes, a copy of which is on file in the office of the City Clerk as Document No. RR- 283724-1, is hereby adopted and approved, and the City Treasurer is hereby authorized to execute and deliver the same with such changes therein as the City Treasurer, with the advice of counsel, may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof. Such execution and delivery shall constitute evidence that the City deems the Preliminary Official Statement to be final within the meaning of 17 C.F.R. § 240.15c2-12(b), except for information which is permitted to be omitted therefrom pursuant to such rule. Thereafter, the City Treasurer is authorized to execute and deliver a final Official Statement with such changes as the Treasurer, with the advice of counsel, may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof. The City Treasurer is hereby

authorized to distribute copies of the Official Statement as finally executed to those persons who may be interested in the purchase of the Notes, and to cause the underwriters to deliver such copies of the final Official Statement to all actual purchasers of the Notes.

7. That the City Manager, City Treasurer, City Clerk, and City Auditor & Comptroller and their designated representatives, upon advice of the City Attorney and Bond Counsel, are hereby authorized and directed, jointly and severally, to do any and all things and to execute, modify, and deliver any and all documents herein approved as may be required, at the request of counsel, which they may deem necessary and advisable, in order to effect the issuance, sale, and delivery of the Notes and otherwise to effectuate the purposes of this resolution.

APPROVED: JOHN W. WITT, City Attorney

By


Mary Kay Jackson
Deputy City Attorney

MKJ:mb
04/04/94
Or.Dept:Treas.
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