RESOLUTION NUMBER R-283796 ADOPTED ON MAY 2, 1994

WHEREAS, the City has been notified that the 230 acres known as Paraiso Cumbres, located west of Penasquitos Court and north of Carmel Mountain Road in the Rancho Penasquitos area, is available for acquisition for the amount of \$600,000; and

WHEREAS, the City has previously authorized \$100,000 for such acquisition; and

WHEREAS, the property has been appraised as having a value of \$600,000 by City valuation staff; and

WHEREAS, it is desirable that the 230-acre parcel be acquired for open space and park purposes; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to expend an additional \$510,000 to acquire the above described 230-acre parcel and to pay miscellaneous costs.

BE IT FURTHER RESOLVED, that the above \$510,000 shall be from the funds and in the amounts described in Attachment A hereto.

BE IT FURTHER RESOLVED, that the City Manager is authorized to accept an unrestricted grant deed to said property.

APPROVED: JOHN W. WITT, City Attorney

By Harold O. Valderhaug

Chief Deputy City Attorney

HOV:ps 04/20/94 05/12/94 REV.1

Or.Dept:REA

R-94-1580

PARAISO CUMBRES

CITY COUNCIL DOCKET ITEM 200, MAY 2, 1994

Paraiso Cumbres is a 230 acre Parcel located at the South East corner of Black Mountain Open Space Park, in the Penasquitos area.

COST: LAND - \$600,000; MISC COSTS (ESCROW & TITLE) - \$10,000; TOTAL - \$610,000.

PREVIOUS FUNDING: \$100,000 from Park View Estates and Other Park and Recreation Facilities Fund 392044 on 12-6-93.

ADDITIONAL FUNDING PER THIS REQUEST IS \$510,000 AS FOLLOWS:

- \$150,000 from Park View Estates and Other Park and Recreation Facilities Fund 392044. \$100,000 has previously been authorized from this fund on 12-6-93 per Resolution No. 283167.
- 2. \$110,000 from Open Space Bond Fund 79103.
- 3. \$250,000 from Clean Water Program Revenue Fund 41509, CIP 42-911.4. The Metropolitan Waste Water project to benefit from this expenditure is the North City Sludge Processing Facility, Phase II.

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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