

RESOLUTION NUMBER R- 284072
ADOPTED ON JUN 20 1994

WHEREAS, the City has adopted the Fiscal Year 1993-94 Program Budget for the Southeastern Economic Development Corporation ("SEDC"); NOW, THEREFORE

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it hereby accepts two hundred fifty thousand dollars (\$250,000) in land sales proceeds from the Mt. Hope Redevelopment Project as repayment on an interest bearing loan made to the Agency from the City.
2. That it hereby authorizes a transfer of two hundred fifty thousand dollars (\$250,000) as an interest bearing loan from Capital Outlay - Other, Fund #302453, to CIP #39-501.0., 252 Corridor Acquisition/National City Mitigation, Fund #98334.
3. That the Auditor and Comptroller is hereby directed to record the transfer of two hundred fifty thousand dollars (\$250,000) to the Agency, as an interest bearing loan, to be repaid as soon as practicable from tax increment or other appropriate revenues.
4. That it hereby authorizes the expenditure of \$250,000 from CIP #39-501.0, 252 Corridor Acquisition/National City

Mitigation, Fund #302453, for the National City Mitigation
payment.

APPROVED: JOHN W. WITT, City Attorney

By


Richard R. Duvernay
Deputy City Attorney

RAD:lc
05/23/94
Or.Dept:SEDC
Aud.Cert:9401176
R-94-1850
Form=r-t

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 9401176

ORIGINATING DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 250,000.00 Fund 302453

Purpose Accepting a loan repayment from the Mount Hope Redevelopment Project; authorizing the transfer to and expenditure of said funds from CIP# 39-501.0, 252 Corridor Acquisition/ National City Mitigation, Fund 302453.

Date May 23, 1994

By: Michael S. Levine
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
01	0	302453			9544					\$250,000.00
TOTAL AMOUNT										\$250,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____

By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

R-284072

JUN 20 1994 AC 9401176