

RESOLUTION NUMBER R- 284125

ADOPTED ON JUN 21 1994

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING A LOAN REPAYMENT OF \$40,000 FROM THE LINDA VISTA REDEVELOPMENT PROJECT, AMENDING THE FY 1995 BUDGET OF THE CONTRIBUTION TO THE REDEVELOPMENT AGENCY FUND TO INCLUDE \$40,000 AND AUTHORIZING THE RELOAN OF \$40,000 TO THE COLLEGE GROVE REDEVELOPMENT PROJECT.

BE IT RESOLVED, by the Council of The City of San Diego (the "City"), as follows:


1. That up to \$40,000 from the Redevelopment Agency Fund 98501 be accepted, as cash becomes available, representing payment of interest on loans made by the City to the Redevelopment Agency of The City of San Diego (the "Agency") in the Linda Vista Shopping Center Redevelopment Project.
2. That the City Auditor and Comptroller be, and he is hereby authorized and directed to deposit and appropriate the above-recited \$40,000 to Fund 10227, entitled "Contribution to the Redevelopment Agency."
3. That the FY 1995 budget for Fund 10227, "Contribution to the Redevelopment Agency," be amended to include the above recited \$40,000.
4. That the Auditor and Comptroller be, and he is further authorized and directed to disburse the above-recited \$40,000 from Fund 10227 to the Agency for the purpose of paying necessary administrative expenditures for the College Grove Shopping Center Redevelopment Project, Fund 98001, Department 9802.

5. That the City Manager be, and he is hereby directed to record the above disbursement to the Agency as an interest bearing loan to be repaid as soon as practicable from tax increment or other revenues.

6. That in the event the Agency issues bonds, notes, refunding bonds or other instruments of indebtedness of the Agency to carry out these redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocation received by the Agency pursuant to Health and Safety Code section 33670; and any indebtedness of the Agency to the City, including any interest accrued thereon shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

ALT:lc
06/02/94
Or.Dept:Redev.
Aud.Cert:9401216
R-94-1900
Form=r+t

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9401216

ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 40,000.00 Fund 10227

Purpose Accepting a loan repayment from the Linda Vista Redevelopment Project as cash becomes available; authorizing the reloan of said funds to the College Grove Shopping Center Redevelopment Project.

Date June 6, 1994

By: Michael S. Amice
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
01	0	10227			9544					\$40,000.00
TOTAL AMOUNT										\$40,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____

By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

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