

RESOLUTION NUMBER R- 284253

ADOPTED ON JUL 11 1994

WHEREAS, on September 17, 1990, P&T Partnership entered into a Subdivision Improvement Agreement for the construction of public improvements for La Jolla Shores Glen, a copy of the agreement is on file in the office of the City Clerk as Document No. RR-276528.

WHEREAS, the agreement expired on September 17, 1992; and

WHEREAS, Hawthorne Savings and Loan Association now owns the property; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and directed to execute, for and on behalf of The City of San Diego, an Amendment to Subdivision Improvement Agreement for La Jolla Shores Glen, to provide for the substitution of Hawthorne Savings and Loan Association for P&T Partnership, a California general partnership, as subdivider, a copy of the amendment is on file in the office of the City Clerk as Document No. RA-284253.

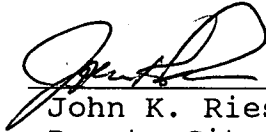
BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by March 1, 1995, as provided by the Amendment to Subdivision Improvement Agreement.

BE IT FURTHER RESOLVED, that Rider Bond No. 210130S, issued by Developers Insurance Company, in the amount of \$711,956.00 is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid

agreement, and that Performance Bond No. 1160663, issued by Insurance Company of the West, in the amount of \$711,956.00 is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By



John K. Riess
Deputy City Attorney

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Or.Dept.E&D
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