

RESOLUTION NUMBER R- 284256

ADOPTED ON JUL 11 1994

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN
DIEGO, CALIFORNIA, MAKING DECLARATION
REGARDING SURPLUS IN IMPROVEMENT FUND.

(Assessment District No. 4019
[Otay International Center - Phase II])

WHEREAS, the City Council of The City of San Diego,
California, has conducted proceedings and completed installation
for certain works of improvement in a special assessment district
pursuant to the terms and provisions of the "Municipal
Improvement Act of 1913," being Division 12 of the Streets and
Highways Code of the State of California; said special assessment
district known and designated as Assessment District No. 4019
(Otay International Center - Phase II) (hereinafter referred to
as the "Assessment District"); and

WHEREAS, after completion of the improvements and payment of
all the claims from the Improvement Fund for said Assessment
District, there remains a surplus in the Improvement Fund, and
this legislative body is desirous at this time to make the
disposition of said surplus as so provided by Section 10427 of
the Streets and Highways Code of the State of California; NOW,
THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as
follows:

1. That the above recitals are all true and correct.
2. That the works of improvement, as set forth and
described in the Resolution of Intention for these proceedings,

have been completed to the satisfaction of this legislative body, and all payment has either been made or set aside for all existing or potential claims, costs and expenses.

3. That a transfer shall be made to the General Fund of the lesser of \$1,000 or five percent (5%) of the total amount expended from the Improvement Fund.

4. That all surplus monies remaining in the Improvement Fund shall be used as a credit toward this year's annual installments for the Assessment District.

APPROVED: JOHN W. WITT, City Attorney

By



John K. Riess
Deputy City Attorney

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