(R-95-112)

RESOLUTION NUMBER R- 284378 ADOPTED ON AUG 01 1994

BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby declares a surplus in the Improvement Fund of the 1913 Municipal Improvement Act assessment districts listed in Attachment A.

BE IT FURTHER RESOLVED, that the Council hereby orders the disposition of each Improvement Fund surplus in accordance with the provisions of Section 10427 et seq. of the Street and Highways Code of the State of California and as recommended by the manager in City Manager's Report No.

APPROVED: JOHN W. WITT, City Attorney

Βv

John'K. Riess

Deputy City Attorney

JKR:pev 07/18/94 Or.Dept:E&D R-95-112 Form=r-t

1913/1915 ACT ASSESSMENT DISTRICTS SURPLUS PROCEEDS IN IMPROVEMENT FUNDS

DISTRICT NAME/NUMBER	BONDS ISSUED	AMOUNT ISSUED	APPROXIMATE SURPLUS
Rio Vista Center #3969	May 1982	\$ 1,105,000	\$ 20,281
Alta Vista #3960	May 1983	220,000	51,740
Otay Mesa Road #3987	June 1983	1,147,776	209,856
Lopez Canyon #3990	October 1983	1,750,000	21,045
Via de la Valle #4006	October 1986	2,115,423	252,014
Sorrento Valley Road #4029	June 1989	1,631,756	147,571
International Business Center #4036	September 1990	4,171,931	361,953
Mission Valley Heights #4025	October 1990	8,570,000	54,649
•	TOTALS:	<u>\$20,711,886</u>	<u>\$1,119,109</u>