

RESOLUTION NUMBER R- 284395

ADOPTED ON AUG 02 1994

WHEREAS, the Council of The City of San Diego (the "City") has previously given its general approval to financing plans for the Southcrest Redevelopment Project Area of the Redevelopment Agency of The City of San Diego (the "Agency"); NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it hereby accepts two hundred fifty thousand dollars (\$250,000) in land sales proceeds from the Mt. Hope Redevelopment Project as repayment on an interest bearing loan made to the Agency from the City.

2. That it hereby authorizes a transfer of two hundred fifty thousand dollars (\$250,000) as an interest bearing loan from Capital Outlay - Other, Fund #302453, to CIP #39-501.0, 252 Corridor Acquisition/National City Mitigation, Fund #98334.


3. That the Auditor and Comptroller is hereby directed to record the transfer of two hundred fifty thousand dollars (\$250,000) to the Agency, as an interest bearing loan, to be repaid as practicable from tax increment or the appropriate revenues.

4. That the expenditure of an amount not to exceed \$250,000 from CIP #39-501.0, 252 Corridor Acquisition/National

City Mitigation, Fund #302453, is hereby authorized, solely and exclusively, for the purpose of providing funds for the National City Mitigation payment.

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

ALT:lc
07/12/94
Or.Dept:SEDC
Aud.Cert:9500048
R-95-85
Form=r-t

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9500048

ORIGINATING DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 250,000.00 Fund 302453

Purpose Accepting a loan repayment from the Mount Hope Redevelopment Project; authorizing the transfer to and expenditure of said funds from CIP#39-501.0, 252 Corridor Acquisition/ National City Mitigation, Fund 302453.

Date July 11, 1994 By: Michael A. Levine
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
01	0	302453			9544					\$250,000.00
TOTAL AMOUNT										\$250,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

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AUG 02 1994