

(R-95-260)

RESOLUTION NUMBER R- 284502

ADOPTED ON AUG 08 1994

WHEREAS, a high technology engineering and development firm is considering locating in San Diego's Enterprise Zone in San Ysidro/Otay Mesa, which would result in the creation of a substantial number of new jobs, increased tax revenue to the City, and benefits to the local economy through new construction activity and asset purchases;

WHEREAS, when the City Council adopted Resolution R-276382, authorizing the application to the State of California for designation of the San Ysidro/Otay Mesa Enterprise Zone, the Council included authority for the waiver or reduction of any appropriate development fees on commercial or industrial projects within the Zone, subject to City Council approval.


WHEREAS, the high technology firm considering location the San Ysidro/Otay Mesa Enterprise Zone has been offered fee waiver incentives from other jurisdictions where it is considering locating;

BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby finds that the location of a new high technology engineering and development firm in San Diego, bringing new jobs and other economic benefits, is in the best interests of the City of San Diego;

BE IT FURTHER RESOLVED, by the Council of the City of San Diego, that the Housing Trust Fund fee that would normally be charged for the development of this high technology business's new facility is hereby waived, and the City Manager is authorized to negotiate such agreements as may be necessary to implement a waiver of the Housing Trust Fund fee that would otherwise be charged to this business.

APPROVED: JOHN W. WITT, City Attorney

By


Curtis M. Fitzpatrick
Assistant City Attorney

CMF:ds:Lit.
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Or.Dept:Mgr.
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