

RESOLUTION NUMBER R- 284550

ADOPTED ON SEP 12 1994

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, SETTING THE TIME AND PLACE FOR A PUBLIC HEARING PURSUANT TO STREETS AND HIGHWAYS CODE SECTION 8771.

(Assessment District No. 4007 [FSDRIP])

WHEREAS, the City Council of The City of San Diego, California (the "Council") did previously undertake proceedings and did form a special assessment district pursuant to the provisions of the "Municipal Improvement Act of 1913," being Division 12 of the Streets and Highways Code of the State of California, said assessment district known and designated as ASSESSMENT DISTRICT NO. 4007 (FIRST SAN DIEGO RIVER IMPROVEMENT PROJECT) (FSDRIP) (the "Assessment District"); and

WHEREAS, the Council did subsequently authorize the issuance of the \$24,082,084.62 City of San Diego Assessment District No. 4007 (First San Diego River Improvement Project) (FSDRIP) Improvement Bonds (Property Secured Only - No Issuer Liability) (the "Bonds") pursuant to the "Improvement Bond Act of 1915," being Division 10 of the Streets and Highways Code of the State of California (the "Bond Act"); and

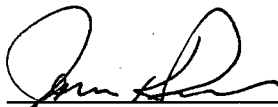
WHEREAS, the Treasurer has transmitted to the Council a report pursuant to Streets and Highways Code section 8770 stating that in the belief of the Treasurer there is danger of an ultimate loss accruing to the owners of the Bonds; and

WHEREAS, Streets and Highways Code section 8771 requires this Council, upon receipt of the report of the Treasurer, to fix a hearing on such report; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the above recitals are all true and correct.
2. That this Council hereby fixes Tuesday, October 4, 1994, at 10:00 a.m., as the date and time for the public hearing on the report of the Treasurer as required by Streets and Highways Code section 8771.
3. That the City Clerk is hereby directed to give notice of such hearing by posting notice for a minimum of ten (10) days as required by Streets and Highways Code section 8771. Additionally, the City Clerk is hereby directed to mail notice of such public hearing no later than ten (10) days prior to the date fixed for the public hearing to the owners of the Bonds as shown on the bond register.

APPROVED: JOHN W. WITT, City Attorney

By   
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John K. Riess  
Deputy City Attorney

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