

(R-95-355)

RESOLUTION NUMBER R- 284594

ADOPTED ON SEP 12 1994

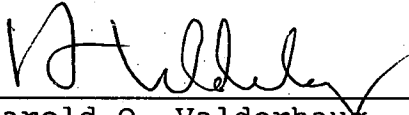
WHEREAS, the City Manager has received requests that the City help finance, through the issuance of City bonds or otherwise, new capital facilities for various nonprofit entities; and

WHEREAS, there is presently no City Council policy as to how the City Manager should process, or criteria for reviewing, such requests; NOW, THEREFORE,

BE IT RESOLVED, that the City Manager is hereby directed to prepare a proposed policy for reviewing and making recommendations on requests for financing received from nonprofit entities, and to return such draft policy to the City Council or the appropriate Council committee for review.

APPROVED: JOHN W. WITT, City Attorney

By

  
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Harold O. Valderhaug  
Chief Deputy City Attorney

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