

RESOLUTION NUMBER R- 284678

ADOPTED ON OCT 03 1994

WHEREAS, on December 12, 1988, Sunburst Homes Company, subdivider of Sunburst Scripps Unit No. 3, entered into a Subdivision Improvement Agreement with The City of San Diego to complete certain public improvements in said subdivision; and

WHEREAS, Sunburst Scripps Unit No. 3 was subsequently sold to BPKC Associates; and

WHEREAS, BPKC Associates has granted all property rights to The Fieldstone Company for Sunburst Scripps Unit No. 3; and

WHEREAS, Centex has since completed all of the conditions of the subdivision improvement agreement and have posted surety to cover the remaining construction punch list items, minor concrete work, and any operational deficiencies that may be found during the final inspection; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

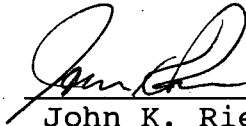
1. That the Subdivision Improvement Agreement of December 12, 1988, on file in the office of the City Clerk as Document No. RR-272540, be, and the same is hereby terminated.

2. That Performance Bond No. 112 70 83, issued by Insurance Company of the West, guaranteeing the improvements in

the subdivision known as Sunburst Scripps Unit No. 3, be, and the same is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By



John K. Riess
Deputy City Attorney

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Or.Dept:E&D
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