(R-95-265) Corrected 09/01/94

RESOLUTION NUMBER R- 284717

ADOPTED ON OCT 02 1004

WHEREAS, on January 12, 1987, Genstar Development, subdivider of Penasquitos Park View Estates Unit No. 8, entered into a Subdivision Improvement Agreement with The City of San Diego to complete certain public improvements in said subdivision; and

WHEREAS, all of the significant improvements have been completed and the subdivider desires to terminate the agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the Subdivision Improvement Agreement of January 12, 1987, on file in the office of the City Clerk as Document No. RR-267399, be, and the same is hereby terminated.
- 2. That Performance Bond No. 111 3291 1618, issued by The American Insurance Company, guaranteeing the improvements in the subdivision known as Penasquitos Park View Estates Unit No. 8, be, and the same is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Ву

Warold O. Valderhaug

Chief Deputy City Attorney

HOV:ps 08/05/94 09/01/94 COR.COPY Or.Dept:E&D TM.& WO.820700 R-95-265