(R-95-266)

RESOLUTION NUMBER R- 284718 ADOPTED ON OCT 03 1994

WHEREAS, on June 22, 1987, Genstar Development, subdivider of Penasquitos Park View Estates Unit Nos. 9 and 10, entered into a Subdivision Improvement Agreement with The City of San Diego to complete certain public improvements in said subdivision; and

WHEREAS, all of the significant improvements have been completed and the subdivider desires to terminate the agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the Subdivision Improvement Agreement of June 22, 1987, on file in the office of the City Clerk as Document No. RR-268570, be, and the same is hereby terminated.
- 2. That Performance Bond No. SC 645 40 16, issued by The American Insurance Company, guaranteeing the improvements in the subdivision known as Penasquitos Park View Estates Unit Nos. 9 and 10, be, and the same is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug

Chief Deputy City Attorney

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