(R-95-267)

RESOLUTION NUMBER R- 284719 OCT 03 1994

WHEREAS, on July 6, 1987, Genstar Development, subdivider of Penasquitos Park View Estates Unit Nos. 11 and 12, entered into a Subdivision Improvement Agreement with The City of San Diego to complete certain public improvements in said subdivision; and

WHEREAS, all of the significant improvements have been completed and the subdivider desires to terminate the agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the Subdivision Improvement Agreement of July 6, 1987, on file in the office of the City Clerk as Document No. RR-268750, be, and the same is hereby terminated.
- 2. That Performance Bond No. SC 645 48 26, issued by The American Insurance Company, guaranteeing the improvements in the subdivision known as Penasquitos Park View Estates Unit Nos. 11 and 12, be, and the same is hereby released.

APPROVED: JOHN W. WITT, City Attorney

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Harold O. Valderhaug Y

Chief Deputy City Attorney

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