(R-95-268)

RESOLUTION NUMBER R- 284720 ADOPTED ON OCT 03 1994

WHEREAS, on July 6, 1987, Genstar Development, subdivider of Penasquitos Park View Estates Unit No. 13, entered into a Subdivision Improvement Agreement with The City of San Diego to complete certain public improvements in said subdivision; and

WHEREAS, all of the significant improvements have been completed and the subdivider desires to terminate the agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the Subdivision Improvement Agreement of July 6, 1987, on file in the office of the City Clerk as Document No. RR-268753, be, and the same is hereby terminated.
- 2. That Performance Bond No. SC 645 48 27, issued by The American Insurance Company, guaranteeing the improvements in the subdivision known as Penasquitos Park View Estates Unit No. 13, be, and the same is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By

Harold O. Valderhaug

Chief Deputy City Attorney

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