

RESOLUTION NUMBER R- 284790

ADOPTED ON OCT 18 1994

WHEREAS, the Council of The City of San Diego (the "City") has previously given its general approval to financing plans for the Southcrest Redevelopment Area of the Redevelopment Agency of The City of San Diego (the "Agency"); NOW, THEREFORE

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it hereby accepts as a loan repayment from the Mt. Hope Redevelopment Project, \$249,000 in Community Development Block Grant ("CDBG") funds and appropriates and transfers \$249,000 to be loaned back to the Agency to be used in the Fiscal Year 1994-1995 Project Budget for project implementation costs to augment the following projects:

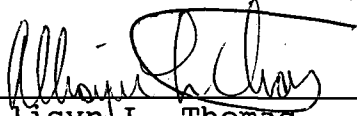
FUND NO.	FUND NAME	AMOUNT
98330	Southcrest	\$ 63,000
983301	Alpha Street Construction (Commercial)	57,500
983302	Alpha Street Construction (Residential)	75,000
983303	School District Development	<u>53,500</u>
TOTAL COSTS		\$249,000

2. That it hereby amends the Fiscal Year 1994-1995 Southcrest Projects to reflect CDBG reloan as the funding source and appropriates the additional \$249,000 for project implementation costs as described above.

3. That the Auditor and Comptroller is hereby directed to record the above indicated loan of \$249,000 as an interest bearing loan to the Agency, to be repaid as soon as practicable from tax increment or other appropriate revenues.

APPROVED: JOHN W. WITT, City Attorney

By

  
Allisyn L. Thomas  
Deputy City Attorney

ALT:LC  
10/06/94  
Or.Dept:SEDC  
Aud.Cert:9500412  
R-95-605  
Form=r-t

**The City of San Diego  
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

**CERTIFICATE OF UNALLOTTED BALANCE**      AC 9500412

ORIGINATING  
DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 249,000.00      Fund 18502

Purpose To adopt a resolution accepting \$249,000 loan repayment from Mt. Hope Redevelopment Area for CDBG funds loaned to Agency and to appropriate and transfer it back to the Redevelopment Agency and to authorize the expenditure of \$249,000 for project implementation costs.

Date October 7, 1994

By: *Josie Pugh*

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1	0	18502			9544					\$249,000.00
TOTAL AMOUNT										\$249,000.00

FUND OVERRIDE

**CERTIFICATION OF UNENCUMBERED BALANCE.**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ \_\_\_\_\_

Vendor \_\_\_\_\_

Purpose \_\_\_\_\_

Date \_\_\_\_\_

By: \_\_\_\_\_

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

AC 9500412

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**OCT 18 1994**