

RESOLUTION NUMBER R- 284791

ADOPTED ON OCT 18 1994

WHEREAS, the City Council by Resolution No. R-261372, adopted August 14, 1982, directed the establishment of the Dells and Mt. Hope Project Fund for the deposit of Community Development Block Grant ("CDBG") program income consisting of disposition proceeds and other revenues generating from the Dells and Mt. Hope projects; and

WHEREAS, there is a need for City Council approval to rescind that above-cited section of Resolution No. R-261372 and dissolve Fund 10232 to provide for the financing mechanism of program income, as approved in the Fiscal Year 1994-1995 project budgets, to fund redevelopment implementation costs and related documents for the Southcrest projects; NOW, THEREFORE

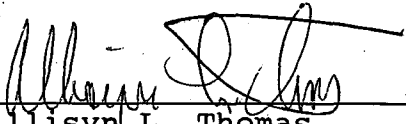
BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. Rescind the section of Resolution No. R-261372 that established the Dells and Mt. Hope project fund for deposit of CDBG Program Income and thereby dissolving Fund 10232.
2. Transfer the entire balance of Fund 10232 (approximately \$271,426.29 plus any additional income) not to exceed \$300,000 to CDBG Program Income (Fund 18502.)
3. Authorize the Auditor and Comptroller to appropriate Program Income (Fund 18502) and transfer the funds to the Redevelopment Agency as a loan for the purpose of covering project implementation costs associated with the 252 Corridor

redevelopment projects: Southcrest Park Plaza (Alpha Street
Construction-Commercial), Alpha Street Construction (Residential
Phase I) and School District Development.

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

ALT:LC
10/06/94
Or.Dept:SEDC
Aud.Cert:9500411
R-95-604
Form=r-t

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9500411

ORIGINATING DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 300,000.00 Fund 10232

Purpose Adopting a Resolution to rescind the establishment of the Dells/Mt. Hope Program Income Fund; authorizing the transfer of the remaining cash balance to the CDBG Program Income Fund; appropriate said funds for use in the Southcrest Redevelopment Project Funds; authorize the expenditure of funds for the Southcrest Redevelopment Project.

Date October 7, 1994

By: Michael A. Quinn

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
01	0	10232			9544					\$300,000.00
TOTAL AMOUNT										\$300,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____

By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

AC 9500411