(R-95-567)

## RESOLUTION NUMBER R-\_ 284848

ADOPTED ON NOV 01 1994

WHEREAS, the State has enacted legislation, commonly known as the Mills Act, which enables local jurisdictions to enter into agreements with property owners for the preservation of properties designated as historically significant; and

WHEREAS, pursuant to the Mills Act legislation, entering into a Mills Act agreement may result in substantial property tax savings for the owner of a historic property through the use of an alternative method for determining the assessed value of his or her property; and

WHEREAS, such property tax savings could serve as a monetary incentive for owners of historic properties to maintain, preserve and rehabilitate their property for the benefit of the public today and for future generations; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is directed to prepare and return to Council with a council policy consistent with direction given by Council with respect to establishment of a City Mills Act Program for preservation of historic properties.

BE IT FURTHER RESOLVED, that the City Manager is directed to prepare an Administrative Regulation consistent with the aforementioned council policy to implement a Mills Act Contract Program.

APPROVED: JOHN W. WITT, City Attorney

By

Richard A. Duvernay Deputy City Attorney

RAD:1c 10/03/94 Or.Dept:Plan. R-95-567