

RESOLUTION NUMBER R- 284854

ADOPTED ON NOV 01 1994

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

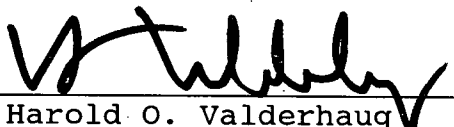
1. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a Development Impact Fee Credit/Reimbursement Agreement with POINT LOMA NAZARENE COLLEGE, a California public benefit corporation, for the construction of a traffic signal at the intersection of Catalina Boulevard and Lomaland Drive, under the terms and conditions set forth in that Development Impact Fee Credit/Reimbursement Agreement on file in the office of the City Clerk as Document No. RR- 284854 .

2. That Development Impact Fee credit/reimbursement is hereby authorized, in accordance with the above agreement, in an amount representing fifty percent (50%) of the final cost of construction of the described traffic signal.

3. That amendment of the Peninsula Community Impact Fee Base to include the traffic signal at the intersection of Catalina Boulevard and Lomaland Drive, is hereby approved.

APPROVED: JOHN W. WITT, City Attorney

By



Harold O. Valderhaug
Chief Deputy City Attorney

HOV:ps
10/03/94
Or.Dept:Plan.
R-95-568