

RESOLUTION NUMBER R- 284882

ADOPTED ON NOV 10 1994

BE IT RESOLVED, by the Council of The City of San Diego, that it hereby loans the Redevelopment Agency of The City of San Diego (the "Agency") an amount not to exceed three million thirty-nine thousand dollars (\$3,039,000) in Section 108 HUD monies for the purpose of the Agency causing the construction of the Mid-City Police Substation and related facilities, pursuant to the Mid-City Police Substation Ground Lease, on file in the office of the City Clerk as Document No. RR- 284880.

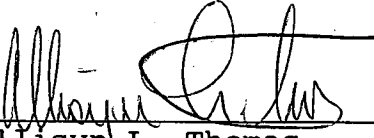
BE IT FURTHER RESOLVED, that the Auditor and Comptroller is hereby directed to record the above loan as an interest bearing loan, which shall accrue interest as authorized by the City Council and calculated by the City Auditor and Comptroller, to be repaid from tax increments or other revenues.

BE IT FURTHER RESOLVED, that in the event the Agency issues bonds, notes, refunding bonds or other instruments of indebtedness of the Agency to carry out the City Heights Redevelopment Project, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocation received by the Agency pursuant to California Health and Safety Code section 33670; and any indebtedness of the Agency to the City, including any interest accrued thereon shall be subordinate to any pledge

of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

ALT:lc
10/24/94
10/31/94 COR.COPY
Or.Dept:Redev.
Aud.Cert:9500458
R-95-687
Form-r-t

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9500458

ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 3,265,000.00 Fund 18510

Purpose Authorizing the loan and transfer of Section 108 funds to the Redevelopment Agency.

Date October 24, 1994

By: Michael A. Quinn

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
01	0	18510			9544					\$3,265,000.00
TOTAL AMOUNT										\$3,265,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____

By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

R - 284882

NOV 10 1994

AC 9500458