(R-95-681)

RESOLUTION NUMBER R- 284916 ADOPTED ON KOV 141994

BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby authorizes the elimination of funding obligations for SR-56 right of way in the Future Urbanizing Area.

BE IT FURTHER RESOLVED, that the Council hereby authorizes the release of the \$4.5 million letter of credit as required in Development Agreement No. 00-17300.

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$1,972,037 from CIP 52-356.0, Fund 790022, SANDAG Advance is hereby authorized, solely and exclusively for the purpose of providing funds to provide equitable treatment to Sorrento Hills.

APPROVED: JOHN W. WITT, City Attorney

By

John K. Riess Deputy City Attorney

JKR:pev 10/24/94

Or.Dept:Plan.

Aud.Cert:9500429

R-95-681 Form=r-t

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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