

RESOLUTION NUMBER R- 285037

ADOPTED ON DEC 05 1994

RESOLUTION OF THE CITY OF SAN DIEGO
REQUESTING SANDAG TO PROVIDE ADVANCE FUNDING
THROUGH DEBT FINANCING FOR IMPROVEMENTS ON
PARK BLVD. AND ADAMS AVENUE IN THE UNIVERSITY
HEIGHTS COMMUNITY.

WHEREAS, SANDAG, acting as the San Diego County Regional Transportation Commission, is responsible for the administration of the TransNet program (Proposition A, November 1987); and

WHEREAS, to accelerate the implementation of sales tax funded projects, SANDAG has established a debt financing program for eligible projects under the TransNet program; and

WHEREAS, the following projects being implemented by The City of San Diego have been approved by SANDAG through the 1994 TransNet Program of Projects and would benefit from the availability of advance funding for installation of street lights and street trees and sidewalk repair for Park Blvd. and Adams Avenue; NOW, THEREFORE,

BE IT RESOLVED, by The City of San Diego, as follows:

1. That the City Manager is hereby authorized to request advance funding from SANDAG through the debt financing program in an amount not to exceed \$210,000.

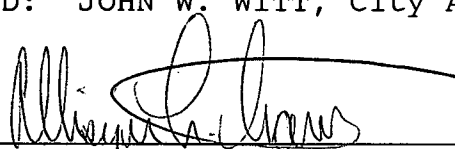
2. That the City Manager is hereby authorized to execute any necessary documents relating to the receipt of said funds from SANDAG.

3. That The City of San Diego will be responsible for paying its proportionate share of the issuance costs and overall

annual debt service requirements of the SANDAG debt financing program and that such costs shall be the first priority use of The City of San Diego annual allocation of TransNet revenues..

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

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Or.Dept:Mgr.
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