(0-95-115)

ORDINANCE NUMBER O-

18192

(NEW SERIES)

ADOPTED ON

JUL 171995

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE CITY MANAGER TO EXECUTE A 25 YEAR LEASE AGREEMENT WITH WESCO SALES CORPORATION TO LEASE DANA LANDING IN MISSION BAY PARK.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager be and he is hereby authorized to execute a 25 year lease agreement with Wesco Sales Corporation for the property known as Dana Landing in Mission Bay Park consisting of approximately 3.1 acres of land and 4.3 acres of water area, with a minimum rent of \$100,000 per year against various percentage rents, under the terms and conditions set forth in this agreement on file in the office of the City Clerk as Document No. $00-\underline{18192}$.

Section 2. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug

Chief Deputy City Attorney

HOV:pev 05/30/95 Or.Dept:REA 0-95-115 Form=o.code