(0-96-7)

ORDINANCE NUMBER O- 18203

(NEW SERIES)

ADOPTED ON AUG 14 1995

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXECUTE A 50-YEAR LEASE AGREEMENT WITH THE USO COUNCIL OF SAN DIEGO, INC. FOR PROPERTY LOCATED AT 303 "A" STREET, SAN DIEGO

WHEREAS, in order for the City to proceed with the Convention Center Expansion, it is necessary to relocate the USO from its existing facility located at 433 East Harbor Drive, to a City-owned facility located at 303 "A" Street in the downtown area; and

WHEREAS, on January 25, 1995, the City purchased the property at 303 "A" Street primarily for the purpose of relocating the USO; and

WHEREAS, the USO and the City have cooperated in the necessary up-grades to the building in connection with the completion of tenant improvements for occupancy by the USO in mid-August 1995; and

WHEREAS, the City proposes to enter into a fifty-year lease agreement with the USO for the first and second floors of the building located at 303 "A" Street, at an annual rental rate of \$1.00 per year; and

WHEREAS, the USO's pro-rata share of prepaid rent refunded by the San Diego Unified Port District for the USO's existing sublease located at 433 Harbor Drive, is \$113,935; and

WHEREAS, the City must execute a quitclaim deed to the San

Diego Unified Port District to terminate the City's lease agreement with the Port District of the property located at 433 Harbor Drive; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a 50-year lease agreement with USO COUNCIL OF SAN DIEGO, INC., for lease space located at 303 "A" Street, for the relocation of the USO, at a rental of \$1.00 per year, under the terms and conditions of that lease agreement on file in the office of the City Clerk as Document No. OO- 18203 -.

Section 2. That the expenditure of an amount not to exceed \$113,935, which represents the USO's pro-rata share of prepaid rent, refunded by the San Diego Unified Port District to the City, for the USO's existing sublease located at 433 Harbor Drive, is hereby authorized and approved.

Section 3. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a quitclaim deed, a copy of which is on file in the office of the City Clerk as Document No. 00- 18203-2, causing the remise, release and quitclaim to the San Diego Unified Port District the property at 433 Harbor Drive, as more particularly described in the quitclaim deed.

Section 4. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug Chief Deputy City Attorney

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