(R-95-1005)

RESOLUTION NUMBER R- 285237 ADOPTED ON JAN 23 1995

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, an amendment to the subdivision agreement for MONARCH ESTATES UNIT NO. 2, on file in the office of the City Clerk as Document No. RR-282310, to provide for the substitution of PARDEE CONSTRUCTION COMPANY for B.A. PROPERTIES, INC., as subdivider.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by July 12, 1995, as provided by the amendment to the subdivision agreement on file in the office of the City Clerk as Document No. RR- $\frac{28523\%}{2}$.

BE IT FURTHER RESOLVED, that Performance Bond No. 400JL5587, issued by St. Paul Fire and Marine Insurance Company in the amount of \$379,113.00 is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid agreement, and that Performance Bond

No. U2430607, issued by United Pacific Insurance Company in the amount of \$379,113.00 is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug

Chief Deputy City Attorney

HOV:ps

12/28/94

Or.Dept:E&D

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