

(R-95-1082)

RESOLUTION NUMBER R- 285311

ADOPTED ON FEB 06 1995

WHEREAS, a manufacturing headquarters company with international sales is considering locating in San Diego's Enterprise Zone in San Ysidro/Otay Mesa, which would result in the creation of a substantial number of new jobs, increased tax revenue to the City, and benefits to the local economy through new construction activity and asset purchases; and

WHEREAS, when the City Council adopted Resolution No. R-276382, authorizing the application to the State of California for designation of the San Ysidro/Otay Mesa Enterprise Zone, the Council included authority for the waiver or reduction of any appropriate development fees on commercial or industrial projects within the Zone, subject to City Council approval; and

WHEREAS, the manufacturing headquarters company considering location in the San Ysidro/Otay Mesa Enterprise Zone has several location options, including expanding at its current corporate headquarters site or acquiring an existing building, and the company has been offered incentives from other jurisdictions to pursue these options, including the waiver of fees associated with these options; NOW, THEREFORE,

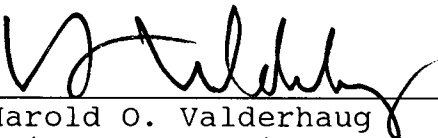
BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby finds that the location of a new manufacturing headquarters company in San Diego, bringing new

jobs and other economic benefits, is in the best interests of the City of San Diego.

BE IT FURTHER RESOLVED, that the Housing Trust Fund fee that would normally be charged for the development of this manufacturing business's new facility is hereby reduced by seventy-five percent (75%) of the amount that would otherwise be charged to this business, and the City Manager is authorized to negotiate such agreements as may be necessary to implement a reduction in this amount of the Housing Trust Fund fee.

APPROVED: JOHN W. WITT, City Attorney

By

  
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Harold O. Valderhaug  
Chief Deputy City Attorney

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