

RESOLUTION NUMBER R- 285447

ADOPTED ON MAR 06 1995

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING A LOAN REPAYMENT FROM THE GATEWAY CENTER WEST REDEVELOPMENT PROJECT, AMENDING THE FY 1995 BUDGET TO ACCEPT THE LOAN REPAYMENT, AND AUTHORIZING THE RELOAN OF THE FUNDS TO THE BARRIO LOGAN REDEVELOPMENT PROJECT LOW AND MODERATE INCOME HOUSING FUND.

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it accepts a payment of interest from loans made by The City of San Diego (the "City") to the Redevelopment Agency of The City of San Diego (the "Agency") for the Gateway Center West Redevelopment Project in the amount of one hundred thousand dollars (\$100,000) from Agency Fund 98351.

2. That the City Auditor and Comptroller be, and is hereby authorized and directed to deposit and appropriate the above-mentioned one hundred thousand dollars (\$100,000) to Fund 18502, the Community Development Block Grant ("CDBG") Program Income Fund, and that the FY 1995 budget for the CDBG Program Income Fund 18502 be amended to reflect the deposit of the one hundred thousand dollars (\$100,000).

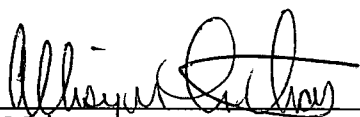
3. That the Auditor and Comptroller be, and is further authorized and directed to transfer the one hundred thousand dollars (\$100,000) from CDBG Program Income Fund 18502 to FY 1995 CDBG Fund 18530, and to disburse the one hundred thousand dollars (\$100,000) from Fund 18530 to the Agency for use in the Barrio

Logan Redevelopment Project Low and Moderate Income Housing Fund,  
Fund 98906.

4. That the Auditor and Comptroller be, and is directed to record the above disbursement to the Agency as an interest bearing loan, and such loan shall accrue interest as calculated by the Auditor and Comptroller, to be repaid from tax increment or other revenues.

5. That in the event the Agency issues bonds, notes, refunding bonds or other instruments of indebtedness to carry out its redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocation received by the Agency pursuant to California Health and Safety Code Section 33670, and shall be subordinate to any pledge of tax increments made by the Agency to bondholders or the holders of other such instruments of indebtedness.

APPROVED: JOHN W. WITT, City Attorney

By   
Allisyn L. Thomas  
Deputy City Attorney

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02/01/95  
Or.Dept:Redev.  
Aud.Cert:9500799  
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**The City of San Diego  
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

**CERTIFICATE OF UNALLOTTED BALANCE**      AC 9500799

ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 100,000.00 Fund 18502

Purpose To adopt a resolution accepting \$100,000 loan repayment from Gateway Center West Redevelopment Project for CDBG funds loaned to Agency and to appropriate and transfer it back to the Redevelopment Agency and to authorize the expenditure of \$100,000 for the Barrio Logan Redevelopment Project.

Date January 27, 1995

By: *Josie Rugh*  
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1	0	18502			9544					\$100,000.00
TOTAL AMOUNT										\$100,000.00

FUND OVERRIDE

**CERTIFICATION OF UNENCUMBERED BALANCE**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ \_\_\_\_\_

Vendor \_\_\_\_\_

Purpose \_\_\_\_\_

Date \_\_\_\_\_

By: \_\_\_\_\_  
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

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