

RESOLUTION NUMBER R- 285448

ADOPTED ON MAR 06 1995

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE TRANSFER OF FUNDS FROM THE INDUSTRIAL DEVELOPMENT BOND FUND TO THE BARRIO LOGAN REDEVELOPMENT PROJECT LOW AND MODERATE INCOME HOUSING FUND.

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Auditor and Comptroller, be and is authorized and directed to transfer and disburse ninety thousand eight hundred forty dollars and thirty cents (\$90,840.30) from Fund 10240, entitled the "Industrial Development Bond Fund" to the Redevelopment Agency of The City of San Diego (the "Agency") for use in the Barrio Logan Redevelopment Project's Low and Moderate Income Housing Fund, Fund 98906.

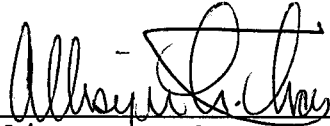
2. That the City Auditor and Comptroller be, and is directed to record the above disbursement to the Agency as an interest bearing loan, and such loan shall accrue interest as calculated by the City Auditor and Comptroller, to be repaid from tax increment or other revenues.

3. That in the event the Agency issues bonds, notes, refunding bonds or other instruments of indebtedness to carry out its redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocation received by the Agency pursuant to California Health and Safety Code Section 33670, and shall be subordinate to any pledge of tax

increments made by the Agency to bondholders or the holders of other such instruments of indebtedness.

APPROVED: JOHN W. WITT, City Attorney

By

  
\_\_\_\_\_  
Allisyn L. Thomas  
Deputy City Attorney

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02/01/95  
Or.Dept:Redev.  
Aud.Cert:9500780  
R-95-1151  
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The City of San Diego  
**CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

**CERTIFICATE OF UNALLOTTED BALANCE**

AC 9500780

ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 90,840.30 Fund 10240

Purpose Authorizing the loan of funds to the Redevelopment Agency for use in the Barrio Logan

Redevelopment Project Low and Moderate Income Housing Fund.

Date January 30, 1995 By: *Debra K Ruby*

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1	0	10240	10240		4881	102403				\$90,840.30
TOTAL AMOUNT										\$90,840.30

FUND OVERRIDE

**CERTIFICATION OF UNENCUMBERED BALANCE**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ \_\_\_\_\_

Vendor \_\_\_\_\_

Purpose \_\_\_\_\_

Date \_\_\_\_\_ By: \_\_\_\_\_

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

*R* 285448

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