

RESOLUTION NUMBER R- 285454

ADOPTED ON MAR 07 1995

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it hereby accepts the United States Department of Housing and Urban Development ("HUD") 108 loan issued to it on February 1, 1995, in the amount of four million four hundred thousand dollars (\$4,400,000), for the development of the Mid-City Police Substation.

2. That in accepting the HUD 108 loan, it also approves the estimated loan repayment schedule, shown on Exhibit A, attached hereto and incorporated herein by reference.

3. That it authorizes the increase in the amount of the HUD 108 loan to be loaned to the Redevelopment Agency of The City of San Diego (the "Agency") from three million thirty-nine thousand dollars (\$3,039,000) adopted on November 10, 1994, by Resolution No. R-284882, to three million one hundred sixty-four thousand dollars (\$3,164,000).

4. That it authorizes the Real Estate Assets Department to purchase the remainder of the block north of the Von's building located at 4310 Landis Street, San Diego, for the Mid-City Police Substation Expansion, as shown on Exhibit B, attached hereto and incorporated herein by reference.

5. That it authorizes the expenditure of the remaining one million two hundred thirty-six thousand dollars (\$1,236,000) for use by the Real Estate Assets Department to begin acquisition of

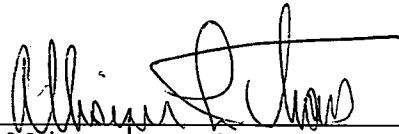
the northerly portion of the block for the Mid-City Police Substation expansion, pending approval by the San Diego Police Department of the plans and specifications for the renovation of the Von's building located at 4310 Landis Street, San Diego, into the Mid-City Police Substation and Gymnasium.

6. That it authorizes amending the Capital Improvements Budget increasing CIP 36-057.0, Mid-City Area Station, by four million four hundred thousand dollars (\$4,400,000).

7. That it authorizes the City Manager, or designee, to negotiate and execute a First Amendment to the Memorandum of Understanding ("MOU") with the City, the Agency, and Citylink Investment Corporation, and on file in the office of the Secretary to the Agency as Document No. 02152, to extend the MOU for six months from the date of this Resolution.

APPROVED: JOHN W. WITT, City Attorney

By



Allisyn L. Thomas
Deputy City Attorney

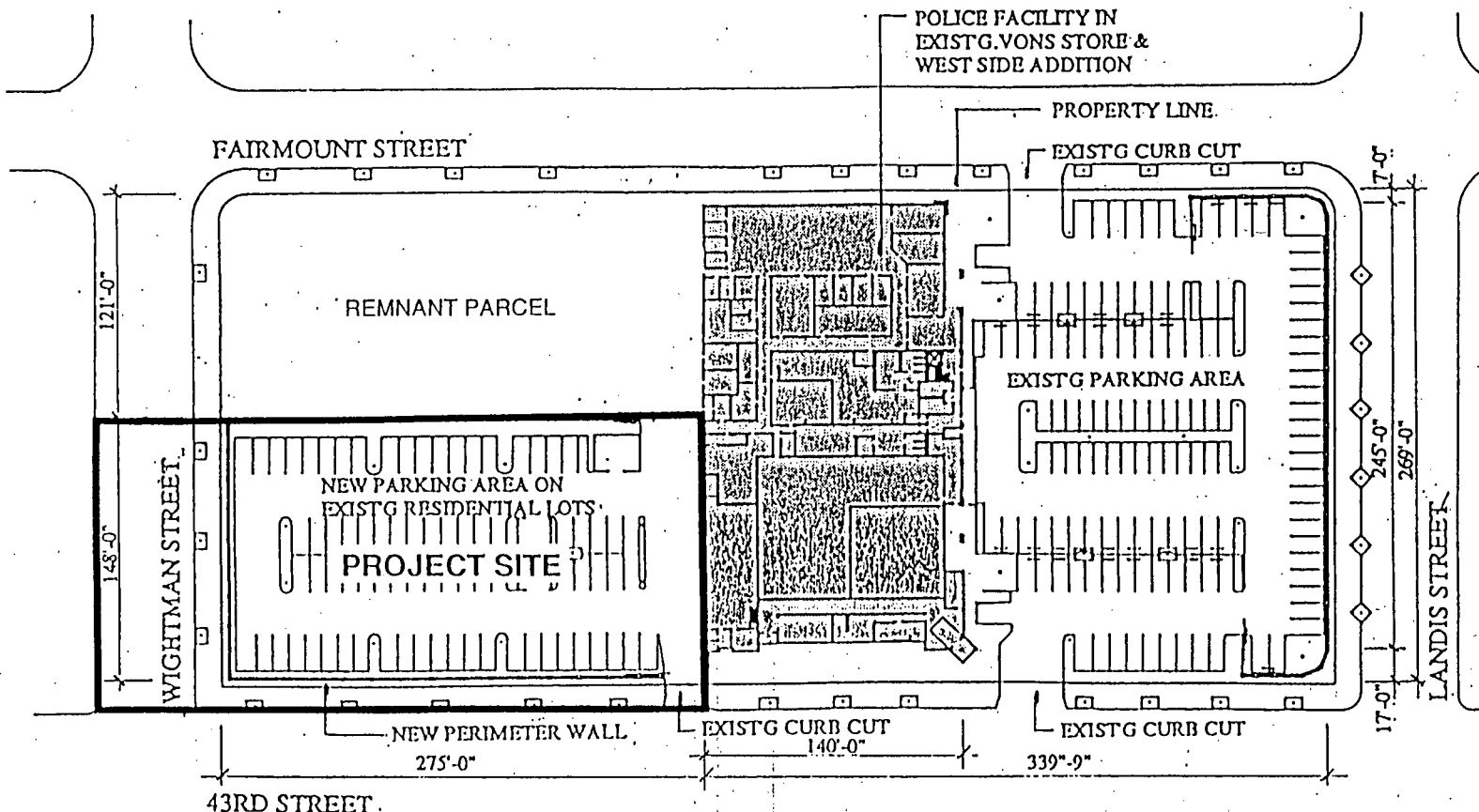
ALT:lc
02/21/95
Or.Dept:Mgr./Redev.
Aud.Cert:9500879
R-95-1239
Form=r-t

Section 108 Loan Repayment

Section 108 Loan with Level Principal Payments
 Principal Amount \$4,400,000
 Interest Rate Varies
 Term (Years) 9
 Payments (Semi-annual) 18

Est Annual Rate	Pmt #	Pmt Date	Est Semi Rate	Semi-Annual Debt Service	Semi-Annual Interest Pmt	Principal Pmt	Principal Balance	Annual Debt Service Pmts
							\$4,400,000.00	
	1	Aug-95	3.420%	\$663,813.33	\$174,924.44		\$4,400,000.00	
6.840%	2	Feb-96	3.420%	\$174,924.44	\$174,924.44	\$488,888.89	\$3,911,111.11	\$838,737.78
	3	Aug-96	3.855%	\$647,093.33	\$158,204.44		\$3,911,111.11	
7.710%	4	Feb-97	3.855%	\$158,204.44	\$158,204.44	\$488,888.89	\$3,422,222.22	\$805,297.78
	5	Aug-97	3.965%	\$628,246.67	\$139,357.78		\$3,422,222.22	
7.930%	6	Feb-98	3.965%	\$139,357.78	\$139,357.78	\$488,888.89	\$2,933,333.33	\$767,604.44
	7	Aug-98	4.040%	\$608,862.22	\$119,973.33		\$2,933,333.33	
8.080%	8	Feb-99	4.040%	\$119,973.33	\$119,973.33	\$488,888.89	\$2,444,444.44	\$728,835.56
	9	Aug-99	4.060%	\$589,111.11	\$100,222.22		\$2,444,444.44	
8.120%	10	Feb-2000	4.060%	\$100,222.22	\$100,222.22	\$488,888.89	\$1,955,555.56	\$689,333.33
	11	Aug-2000	4.075%	\$569,262.22	\$80,373.33		\$1,955,555.56	
8.150%	12	Feb-2001	4.075%	\$80,373.33	\$80,373.33	\$488,888.89	\$1,466,666.67	\$649,635.56
	13	Aug-2001	4.110%	\$549,340.00	\$60,451.11		\$1,466,666.67	
8.220%	14	Feb-2002	4.110%	\$60,451.11	\$60,451.11	\$488,888.89	\$977,777.78	\$609,791.11
	15	Aug-2002	4.120%	\$529,246.67	\$40,357.78		\$977,777.78	
8.240%	16	Feb-2003	4.120%	\$40,357.78	\$40,357.78	\$488,888.89	\$488,888.89	\$569,604.44
	17	Aug-2003	4.135%	\$509,104.44	\$20,215.56		\$488,888.89	
8.270%	18	Feb-2004	4.135%	\$20,215.56	\$20,215.56	\$488,888.89	(\$0.00)	\$529,320.00
				\$6,188,160.00	\$1,788,160.00	\$4,400,000.00		\$6,188,160.00

EXHIBIT A
 285454



SCALE: 1"=100'



MID-CITY POLICE STATION, NORTH PARKING LOT

10-17-94 LDJ

EXHIBIT B

285454



SITE PLAN

Environmental Analysis Section

CITY OF SAN DIEGO • DEVELOPMENT SERVICES DEPARTMENT

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9500879

ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 4,400,000.00 Fund 18510

Purpose Authorizing the acceptance of a HUD Section 108 Loan for the renovation of the Von's building for the Mid-City Police Substation; authorizing a loan of Section 108 funds to the Redevelopment Agency; amending the City CIP budget to include said funds; authorize the expenditure of \$1,236,000 for the acquisition of adjacent property.

Date February 22, 1995 By: Michael S. Shuman

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
01	0	18510			9544					\$4,400,000.00
TOTAL AMOUNT										\$4,400,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

R- 285454

MAR 07 1995