RESOLUTION NUMBER R- **285518**

ADOPTED ON **MAR 27 1995**

A RESOLUTION OF THE CITY OF SAN DIEGO
REQUESTING SANDAG TO PROVIDE ADVANCE FUNDING
THROUGH DEBT FINANCING FOR ECONOMIC
DEVELOPMENT SERVICES STREETSCAPE
IMPROVEMENTS.

WHEREAS, the San Diego Association of Governments

("SANDAG"), acting as the San Diego County Regional

Transportation Commission, is responsible for the administration

of the TransNet Program (Proposition A, November 1987); and

WHEREAS, to accelerate the implementation of sales tax

funded projects SANDAG has established a Debt Financing Program

for eligible projects under the TransNet Program; and

WHEREAS, the following projects being implemented by The

City of San Diego have been approved by SANDAG through the 1995

TransNet Program of Projects and would benefit from the

availability of advance funding:

CIP # 37-224.0	Golden Hill Commercial Revitalization	$ 386,000
CIP # 39-207.0	North Park/University Avenue Streetscape Improvements	300,000
CIP # 39-208.0	University Heights Commercial Revitalization	210,000
CIP # 39-209.0	El Cajon Boulevard Commercial Revitalization - I-805 to 54th Street	$ 390,193
	TOTAL	$1,286,193

NOW, THEREFORE,

BE IT RESOLVED, by Council of THE City of San Diego, as follows:
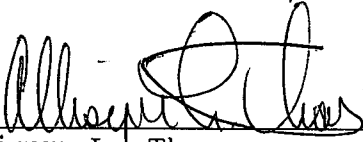
1.   That the City Manager is hereby authorized to request advance funding from SANDAG through the Debt Financing Program in an amount not to exceed one million two hundred eighty-six thousand one hundred ninety-three dollars ($1,286,193).

2.   That the City Manager is hereby authorized to execute any necessary documents relating to the receipt of said funds from SANDAG.

3.   That The City of San Diego will be responsible for paying its proportionate share of the issuance costs and overall annual debt service requirements of the SANDAG Debt Financing Program and that such costs shall be the first priority use of The City of San Diego's annual allocation of TransNet revenues.

APPROVED: JOHN W. WITT, City Attorney

By   _____
       Allisyn L. Thomas
       Deputy City Attorney

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