(R-95-1867)

RESOLUTION NUMBER R- 286005 ADOPTED ON ___JUN 26 1995

WHEREAS, a Health Insurance Premium Reimbursement Benefit for eligible pre-1980 retirees was established for Fiscal Year 1995; and

WHEREAS, the benefit established was a reimbursement of up to \$589.20 for actual health insurance premium expenses incurred; and

WHEREAS, the benefit was effective for Fiscal Year 1995 only; and

WHEREAS, the City Manager proposes to continue coverage through Fiscal Year 1996; and

WHEREAS, the benefit established is a reimbursement of up to \$553.20 for Fiscal Year 1996 for actual health insurance premium expense incurred; and

WHEREAS, the benefit is effective from July 1, 1995, through June 30, 1996 only; and

WHEREAS, eligible retirees may apply the benefit toward reimbursement of the Medicare Part B premium, or request reimbursement of actual premium expense incurred for either a privately secured health insurance plan or one of the City-sponsored group health insurance plans or a combination thereof, the total benefit not to exceed \$553.20 per Fiscal Year 1996; and

WHEREAS, if the retiree should die prior to distribution of the annual reimbursement benefit, the named beneficiary will receive a pro-rata benefit based on the retiree's date of death; and

WHEREAS, it is estimated that the benefit will cost approximately \$720,000 and will be paid from the Retiree Health Insurance Trust Fund; and

WHEREAS, the City Manager has delegated the administration of the Fiscal Year 1996 reimbursement benefit to the Retirement Administrator of the City Employees' Retirement System; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered, for and on behalf of said City, to implement and carry out the purposes and intent of this program.

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$720,000 from Fund 60013, is hereby authorized, solely and exclusively for the purpose of providing funds for the above program.

BE IT FURTHER RESOLVED, that the Retirement Administrator is hereby authorized to administer the said program.

APPROVED: JOHN W. WITT, City Attorney

Deputy City Attorney
LEC:mrh

06/13/95 Or.Dept:Risk.Mgmt.

R-95-1867 Form=r.auagr