

286076

RESOLUTION NUMBER R-

ADOPTED ON **JUL 17 1995**

WHEREAS, it is necessary to amend the reimbursement procedures of the Transient Occupancy Tax funds for Arts and Culture Programs to better meet the needs of the funded organizations and maintain the current staffing and workload for the Arts and Culture Program ; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that Section 4i of Council Policy 100-03, entitled "Transient Occupancy Tax," is hereby amended to read as follows:

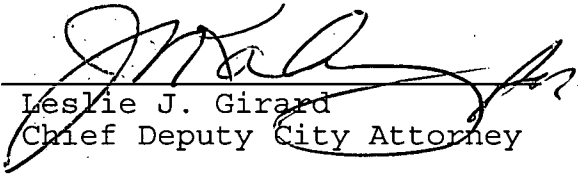
Fiscal Year 1996 reflects an allocation of \$5,660,417, an increase from Fiscal Year 1995 funding of \$5,033,614; an incremental increase to achieve a funding level equivalent to one cent Transient Occupancy Tax revenue beginning in Fiscal Year 1996. The Allocation includes funding for Arts and Culture Administration. Funds allocated to each organization within this category will be reimbursed throughout the fiscal year in accordance with reimbursement procedures established by the Commission for Arts and Culture. The last payment disbursed to organizations, with the exception of those organizations receiving an allocation less than \$5,000, will be one-thirteenth (1/13th) of the total amount of funding allocated to each respective organization. This payment will be

made only if actual revenues, net of additional revenue generated by the CONVIS Supplemental Marketing Program and the expanded Convention Center, meet budget projections.

BE IT FURTHER RESOLVED, that the City Clerk is hereby instructed to insert the amended language into Council Policy 100-03 on file in the Council Policy Manual.

APPROVED: JOHN W. WITT, City Attorney

By


Leslie J. Girard
Chief Deputy City Attorney

LJG:js
07/06/95
Or.Dept:Mgr.
R-96-35
Form=r-t