

RESOLUTION NUMBER R- 286115

ADOPTED ON JUL 18 1995

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

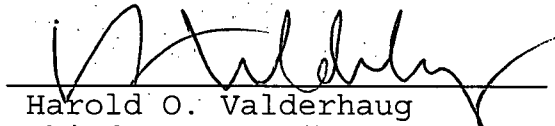
1. That it hereby accepts the United States Department of Housing and Urban Development ("HUD") Section 108 Interim Loan issued to it on May 10, 1995, in the amount of one million seven hundred sixty thousand dollars (\$1,760,000), for the development of the Mid-City Police Substation.

2. That in accepting the HUD Section 108 Interim Loan, it also approves the estimated loan repayment schedule, shown on Exhibit A, attached hereto and incorporated herein by reference.

3. That it authorizes the expenditure of one million seven hundred sixty thousand dollars (\$1,760,000) for the acquisition of real and personal property and related costs related to the expansion of the Mid-City Police Substation project.

4. That it authorizes amending the Capital Improvements Budget by increasing CIP 36-057.0, Mid-City Area Station, by one million seven hundred sixty thousand dollars (\$1,760,000).

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug  
Chief Deputy City Attorney

HOV:lc  
06/06/95  
Or.Dept:REA  
Aud.Cert:9501208  
R-95-1845  
Form=r-t

# Section 108 Estimated Loan Repayment

# Exhibit A

Section 108 Loan with Level Principal Payments  
 Principal Amount \$1,760,000  
 Estimated Interest Rate 8.0%  
 Principal Term (Years) 8  
 Payments 19  
 2

Est Annual Rate	Payments	Pmt Date	Estimate Interest Rate	Debt Service	Interest Pmt	Principal Pmt	Principal Balance	Annual Debt Service Pmnts
	1	a	Aug-95	2.0%	\$35,200	\$35,200		
	1	b	Nov-95	2.0%	\$35,200	\$35,200		\$70,400
	1	0	Feb-96	2.0%	\$35,200	\$35,200	\$1,760,000	
	1	1	May-96	2.0%	\$35,200	\$35,200	\$1,760,000	
8.000%	2	Aug-96	4.0%	\$290,400	\$70,400	\$220,000	\$1,540,000	\$360,800
	3	Feb-97	4.0%	\$61,600	\$61,600		\$1,540,000	
8.000%	4	Aug-97	4.0%	\$281,600	\$61,600	\$220,000	\$1,320,000	\$343,200
	5	Feb-98	4.0%	\$52,800	\$52,800		\$1,320,000	
8.000%	6	Aug-98	4.0%	\$272,800	\$52,800	\$220,000	\$1,100,000	\$325,600
	7	Feb-99	4.0%	\$44,000	\$44,000		\$1,100,000	
8.000%	8	Aug-99	4.0%	\$264,000	\$44,000	\$220,000	\$880,000	\$308,000
	9	Feb-2000	4.0%	\$35,200	\$35,200		\$880,000	
8.000%	10	Aug-2000	4.0%	\$255,200	\$35,200	\$220,000	\$660,000	\$290,400
	11	Feb-2001	4.0%	\$26,400	\$26,400		\$660,000	
8.000%	12	Aug-2001	4.0%	\$246,400	\$26,400	\$220,000	\$440,000	\$272,800
	13	Feb-2002	4.0%	\$17,600	\$17,600		\$440,000	
8.000%	14	Aug-2002	4.0%	\$237,600	\$17,600	\$220,000	\$220,000	\$255,200
	15	Feb-2003	4.0%	\$8,800	\$8,800		\$220,000	
8.000%	16	Aug-2003	4.0%	\$228,800	\$8,800	\$220,000	\$0	\$237,600
					\$704,000	\$1,760,000		\$2,464,000

1 Interest Only Interim Payments

R-286115

**The City of San Diego  
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

**CERTIFICATE OF UNALLOTTED BALANCE**      AC 9501208

ORIGINATING DEPT. NO.: 070

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 1,760,000.00 Fund 18510

Purpose Authorizing the acceptance of a HUD Section 108 Loan for the Mid-City Police Substation; amending the City CIP budget to include said funds; authorizing the expenditure of \$1,760,000 for the acquisition of real and personal property and related costs

Date June 2, 1995

By: *Josie Ruiz*

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1	0	18510			9544					\$1,760,000.00
TOTAL AMOUNT										\$1,760,000.00

FUND OVERRIDE

**CERTIFICATION OF UNENCUMBERED BALANCE**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ \_\_\_\_\_

Vendor \_\_\_\_\_

Purpose \_\_\_\_\_

Date \_\_\_\_\_

By: \_\_\_\_\_

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

*R-* **286115**

**JUL 18 1995**