(R-96-65)

RESOLUTION NUMBER R- 286178

ADOPTED ON JUL 31 1995

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a First Amendment to Lease Agreement with PLAZA DEL LAGO, LTD., a California limited partnership, which amendment provides for a reduction in the base rent escalator from 21.7 percent to 15 percent, and an increase in the assignment fee from one percent of gross sales price to a sliding scale of two to four percent, under the terms and conditions set forth in that First Amendment on file in the office of the City Clerk as Document No. RR- 286178

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug Chief Deputy City Attorney

HOV:ps 07/13/95 Or.Dept:REA Job:221153 R-96-65 Form=r-t