

RESOLUTION NUMBER R- 286225

ADOPTED ON AUG 14 1995

RESOLUTION ADVANCING AN AMOUNT NOT TO EXCEED
\$248,000 TO PARTIALLY FUND DEBT SERVICE
PAYMENTS ON ASSESSMENT DISTRICTS NO. 4011
AND NO. 4021

WHEREAS, the City Council has previously authorized the commencement of judicial foreclosure proceedings on delinquent parcels of land in Assessment District No. 4011, De La Fuente Business Park - Phase I, and Assessment District No. 4021, De La Fuente Business Park - Phase II; and

WHEREAS, in closed session on December 6, 1994, the City Council, by the following vote: Yeas, Districts 1, 2, 3, 4, and 5, Nays, None, Not Present, Districts 6, 7, 8, and Mayor, authorized the City Manager to advance an amount not to exceed \$248,000 to cover debt service payments on these Assessment Districts during calendar year 1995; and

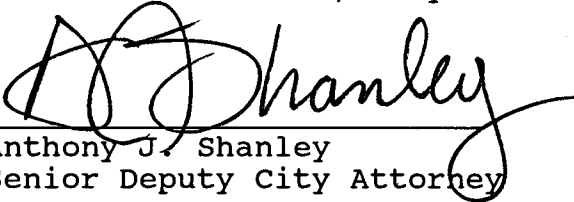
WHEREAS, continuing delinquencies in these Assessment Districts will result in defaults on the 1995 principal and interest payments due the bondholders if these funds are not advanced at this time; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that the City Manager take such action as is necessary to advance no more than \$248,000 from Capital Improvement Program Project No. 39-202.0, Eastgate Technology Park, Capital Outlay Industrial Development Fund No. 30248, to partially fund scheduled principal and interest payments to the holders of the

improvement bonds secured by assessments levied upon properties located in Assessment District No. 4011, De La Fuente Business Park - Phase I, and Assessment District No. 4021, De La Fuente Business Park - Phase II.

APPROVED: John W. Witt, City Attorney

By



Anthony J. Shanley
Senior Deputy City Attorney

AJS:hk:Lit.
08/07/95
Aud.Cert:9600090
Or.Dept:City Attorney/Lit.
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[HXX]RESOLUTION
R-96-152
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**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9600090

ORIGINATING DEPT. NO.: 544

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 248,000.00 Fund 30244

Purpose Advance to partially fund debt service payments to bondholders in Assessment District No.s 4011 and 4021, De La Fuente Business Park, Phases 1 & 2.

Date 07/26/95 By: Chuck Wilcox *Chuck Wilcox*
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
01	0	30244	30244	106	4279	392020		3248		\$248,000.00
TOTAL AMOUNT										\$248,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

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AC 9600090