(R-96-66)

RESOLUTION NUMBER R- 286261 ADOPTED ON AUG 15 1995

BE IT RESOLVED, by the Council of The City of San Diego, that it hereby accepts an Urban Development Action Grant in the amount of eight hundred seventy-five thousand dollars (\$875,000), an Economic Development Incentive Grant in the amount of seven hundred twenty thousand dollars (\$720,000), and Housing and Urban Development Loan Funds in the amount of seven million two hundred thousand dollars (\$7,200,000), all of which shall be used for property acquisition for the San Diego Mercado Commercial Project.

BE IT FURTHER RESOLVED, that the above-mentioned monies shall be loaned to the Redevelopment Agency of The City of San Diego, as an interest bearing loan for purposes of carrying out the property acquisitions for the San Diego Mercado Commercial Project.

APPROVED: JOHN W. WITT, City Attorney

Ву

Allisyn L. Thomas
Deputy City Attorney

ALT:1c 05/13/95

Or.Dept:CCDC

Aud.Cert: 9600057

R-96-66 Form=r-t

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

				CER	TIFICATE C	F UNALL	OTTED B		AC _	9600057	
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	the		ig resoli							the purpose set into the Treasury,	
Amou	ınt \$	8,795,000.00				Fund18513			3513, 1854	15, 18546	
Purpo	ose	Authoriz	ing the a	acceptai	nce of the fo	llowing Gr	ants: Urba	ın Developn	nent Actio	n, Economic	
					and HUD Se he Redevelo			g the transf	er, as an i	nterest bearing	
Date		July 13, 1995				By: Michael S. Sum					
						AUDITOR AND COMPTROLLER'S DEPARTMENT					
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02	0	18545			9544					875,000.00	
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Date		By: AUDITOR AND COMPTROLLER'S DEPARTMENT									
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