

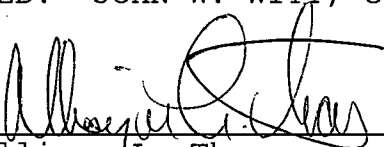
RESOLUTION NUMBER R- 286261

ADOPTED ON AUG 15 1995

BE IT RESOLVED, by the Council of The City of San Diego, that it hereby accepts an Urban Development Action Grant in the amount of eight hundred seventy-five thousand dollars (\$875,000), an Economic Development Incentive Grant in the amount of seven hundred twenty thousand dollars (\$720,000), and Housing and Urban Development Loan Funds in the amount of seven million two hundred thousand dollars (\$7,200,000), all of which shall be used for property acquisition for the San Diego Mercado Commercial Project.

BE IT FURTHER RESOLVED, that the above-mentioned monies shall be loaned to the Redevelopment Agency of The City of San Diego, as an interest bearing loan for purposes of carrying out the property acquisitions for the San Diego Mercado Commercial Project.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

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