

RESOLUTION NUMBER R- 286432

ADOPTED ON OCT 10 1995

WHEREAS, the City has agreed to provide the San Diego Chargers with a practice facility as a part of consideration for the Chargers extending its franchise agreement with the City; and

WHEREAS, the City and the Chargers have identified a 50-acre site owned by San Diego Gas & Electric Company (SDG&E) suitable for practice facilities; and

WHEREAS, the City Manager is proposing to enter into a land exchange through an interconnected escrow with SDG&E and prospective purchasers of City-owned property, approximately 82 acres known as Lot 8, Unit 1 and Unit 3, Eastgate Technology Park; and

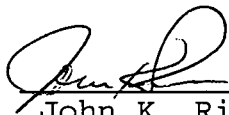
WHEREAS, the terms of the exchange are that SDG&E will receive the benefit of the sale of the Eastgate property in exchange for its property in the amount of \$6.3 million; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, agreements effecting the exchange of City-owned Lot 8 of Eastgate Technology Park Unit No. 1, and Lots 11 through 16 of Eastgate Technology Park Unit No. 3, for Lots 11 through 16 inclusive of Murphy Canyon Gateway Unit No. 1, owned by SDG&E, under the terms and conditions set forth in the agreements, the form of which is on file in the office of

the City Clerk as Document No. RR- 286432.

APPROVED: JOHN W. WITT, City Attorney

By



John K. Riess
Senior Deputy City Attorney

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