(R-96-406)

RESOLUTION NUMBER R- 286470 ADOPTED ON OCT 30 1985

BE IT RESOLVED, by the Council of The City of San Diego, that the acceptance by the City Manager of a grant deed of EVA LEOPOLD, Trustee of the Leopold Family Trust dated February 26, 1986, executed in favor of The City of San Diego, bearing date of August 12, 1995, a copy of which deed is on file in the office of the City Clerk as Document No. RR- 286470, granting to said City Lots 5 and 6, Block 51 of Olmstead and Low's Addition, Map No. 178, as more particularly described in said deed, be, and the same is hereby approved.

BE IT FURTHER RESOLVED, that the acceptance of the above deed is with the understanding and agreement by the City that the City will maintain ownership of the property for a minimum of two years from the date of acceptance and that the net proceeds of any future sale of the property will be deposited in equal amounts into the Balboa Park Endownment Fund and the San Diego Library Endowment Fund.

BE IT FURTHER RESOLVED, that the Council hereby thanks Eva Leopold for the generous gift of property to the citizens of San Diego.

BE IT FURTHER RESOLVED, that the City Clerk shall forward the deed and a certified copy of this resolution, attested by him

under seal, to the Real Estate Assets Department for further handling.

APPROVED: JOHN W. WITT, City Attorney

By

Bohn K. Riess

Senior Deputy City Attorney

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