

RESOLUTION NUMBER R- 286510

ADOPTED ON OCT 31 1995

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") and The City of San Diego (the "City") entered into a Memorandum of Understanding ("MOU") with CityLink Investment Corporation ("CIC") to develop the City Heights Village Project (the "Project"); and

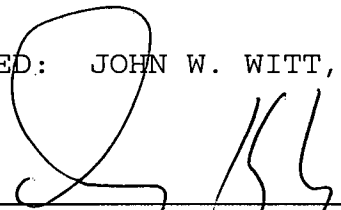
WHEREAS, a key component of the Project is a \$5 million gift from Mr. and Mrs. Sol Price for the Mid-City library, community center and park; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City hereby accepts, on behalf of the citizens of the City of San Diego, the generous gift of \$5 million from Mr. and Mrs. Sol Price for the construction of the Mid-City library, community center and park.

2. That the City Manager is hereby directed to negotiate and execute an agreement pursuant to conditions.

APPROVED: JOHN W. WITT, City Attorney

By  _____
Douglas K. Humphreys
Deputy City Attorney

DKH:lc
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Or.Dept:Redev.
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