

286515

(R-96-480)

RESOLUTION NUMBER R-

ADOPTED ON NOV 06 1995

WHEREAS, on January 11, 1988, BCE DEVELOPMENT, INC., subdivider of Lago Dorado Industrial Park, entered into a Subdivision Improvement Agreement with The City of San Diego to complete certain public improvements in said subdivision; and

WHEREAS, none of the improvements have been completed and subdivider desires to terminate the agreement; NOW, THEREFORE,

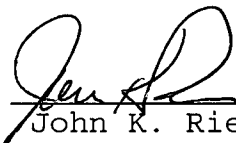
BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the Subdivision Improvement Agreement of January 11, 1988, on file in the office of the City Clerk as Document No. RR-270105, be, and the same is hereby terminated.

2. That Performance Bond Nos. 945739S, 945740S, 945741S and 945742S, totalling \$5,288,370, issued by Developers Insurance Company, guaranteeing the improvements in the subdivision known as Lago Dorado Industrial Park, be, and the same are hereby released.

APPROVED: JOHN W. WITT, City Attorney

By



John K. Riess  
Senior Deputy City Attorney

JKR:ps  
10/24/95  
Or.Dept:Dev.Svcs.  
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