

RESOLUTION NUMBER R- 286606

ADOPTED ON NOV 21 1995

WHEREAS, the San Diego Stadium Authority ("Authority") was created in 1966 by a Joint Powers Agreement between the City of San Diego and the County of San Diego to assist in the financing and operation of the San Diego Stadium (now known as San Diego Jack Murphy Stadium) ("Stadium"); and

WHEREAS, in 1968 the City Council requested that the Authority act in an advisory capacity to the City Council and the City Manager in connection with Stadium matters as contained in Resolution No. 189578; and

WHEREAS, as a result of the approval of this Lease Termination Agreement and upon the final maturity of the 1994A refunding bonds on or about January 15, 1998, the Authority will, in accordance with the terms and conditions of its creation, go out of existence; and

WHEREAS, the Authority has performed a good and valuable service to the City and the San Diego community over the past 29 years, advising the City Manager and City council concerning sports enterprises and the continued operation of the Stadium; and

WHEREAS, there may well be need for an advisory board or Commission to continue to advise the City Manager and City

Council with respect to Stadium operations as well as sports enterprises in general; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the Public Facilities Financing Authority is hereby requested to authorize and approve the sale and issuance of Taxable Lease Revenue Bonds, Series 1996A, to fund the expansion of and improvements to San Diego Jack Murphy Stadium and the construction of an off-site Practice Field and Training Facility, and to approve the forms of the Stadium Facility Lease, Ground Lease, Indenture, Continuing Disclosure Agreement and related financing documents.

2. That the matter of a future advisory board or commission to advise the City Manager and City Council with respect to Stadium operations as well as sports enterprises in San Diego in general is hereby referred to the Authority for its review and consideration and the Authority is hereby requested to conduct such proceedings as may be appropriate under the circumstances, consider the matter and report back to this City Council on or before December 31, 1996 with its recommendations concerning this issue.

3. That the City Manager be and he is hereby authorized to execute that certain Lease Termination Agreement between the City and the San Diego Stadium Authority dated NOV 21 1995, a

copy of which is on file in the City Clerk's Office as Document

No. ~~R-286606~~

APPROVED: JOHN W. WITT, City Attorney

By Kelly J. Sait for
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Assistant City Attorney

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