

RESOLUTION NUMBER R-286623

ADOPTED ON NOVEMBER 27, 1995

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to execute a commercial real estate purchase contract, with EASTGATE ENTERPRISES, LP, for the sale to EASTGATE ENTERPRISES, LP, of Lots 7A, 7B, 8A, 8B, 11A and B, 12A and B, 13, 14, 15, 16; and to further execute a commercial real estate purchase contract with EASTGATE CHILD CARE, LP for the sale to EASTGATE CHILD CARE, LP of a portion of Lot 1, Map 10830, for their appraised value of \$8,849,988, the forms of which commercial real estate purchase contracts are on file in the office of the City Clerk as Document No. RR-286623-1.

BE IT FURTHER RESOLVED, that the City Manager is also authorized to execute standard form grant deeds conveying to EASTGATE ENTERPRISES, LP Parcel 1, Map 15375, Parcel 2, Map 16265, and Lots 11A and B, 12A and B, 13, 14, 15, and 16, Map 12844; and conveying to EASTGATE CHILD CARE, LP, a portion of Lot 1, Map 10830, copies of which grant deeds are on file in the office of the City Clerk as Document Nos. RR-286623-2, RR-286623-3, RR-286623-4, and RR-286623-5.

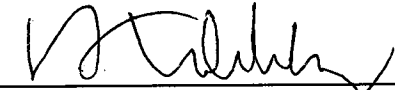
BE IT FURTHER RESOLVED, that the purpose of the sale is to allow the property to be developed as part of Eastgate Technology Park, and to provide funds to exchange with San Diego Gas &

Electric Company for the Chargers' Practice Field, funding for Police Decentralization and to enable development of a Child Care Center.

BE IT FURTHER RESOLVED, that a broker's commission may be paid by the City in connection with the sale of the property.

APPROVED: JOHN W. WITT, City Attorney

By



Harold O. Valderhaug  
Chief Deputy City Attorney

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