(0-96-139)

ORDINANCE NUMBER O-

18298 (NEW SERIES)

ADOPTED ON

MAY 06 1996

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXECUTE A 20-YEAR LEASE AGREEMENT, WITH ONE TEN-YEAR OPTION TO EXTEND, WITH AIR 88, INC. FOR PROPERTY AT MONTGOMERY FIELD AIRPORT

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

That the City Manager is hereby authorized to Section 1. execute, for and on behalf of The City of San Diego, a 20-year lease agreement, with one ten-year option to extend, with AIR 88, INC., for property at Montgomery Field Airport, at an initial annual rent of \$110,800, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. 00- 18298

This ordinance shall take effect and be in force Section 2. on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhau

Chief Deputy City Attorney

HOV:ps 03/15/96

Or.Dept:REA

Job:252131-001

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