

ORDINANCE NUMBER O- 18350

ADOPTED ON OCT - 1 1996

AN ORDINANCE AMENDING ORDINANCE NO. 0-18328 (NEW SERIES) ENTITLED "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1996-97 BY APPROPRIATING THE NECESSARY MONEY TO OPERATE THE CITY OF SAN DIEGO FOR SAID FISCAL YEAR" TO ESTABLISH THE SAN DIEGO JACK MURPHY STADIUM OPERATIONS FUND (10330) AS A SPECIAL FUND.

WHEREAS, Ordinance No. O-18328, entitled "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1996-97 AND APPROPRIATING THE NECESSARY MONEY TO OPERATE THE CITY OF SAN DIEGO FOR SAID FISCAL YEAR" was duly adopted by the City Council on July 30, 1996 (the "Appropriation Ordinance"); and

WHEREAS, Section 2 of the Appropriation Ordinance describes, among other things, the existence of the San Diego Jack Murphy Stadium Operations Fund (10330) as Special Revenue Fund No. 31; and

WHEREAS, the San Diego Jack Murphy Stadium Operations Fund (the "Stadium Operations Fund") is currently funded by revenues from the operation of the San Diego Jack Murphy Stadium; and

WHEREAS, the City desires to establish the Stadium Operations Fund as a separate fund for purposes of pledging the Stadium Operations Fund for certain purposes; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. The Appropriation Ordinance, Ordinance No. O-18328, is hereby amended to add to the description of the Stadium Operations Fund, the following language:

The Stadium Operations Fund is hereby established and appropriated to operate, maintain and improve the San Diego Jack Murphy Stadium, including all structures, buildings, equipment and fixtures related thereto and all other real and personal property acquired, constructed, operated or utilized by the City in connection with owning, operating and maintaining the Stadium, and all additions, extensions and improvements thereto or any part of the foregoing and any renewals or replacements thereof.

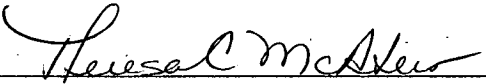
Interest earnings generated from the Stadium Operations Fund monies will be deposited in said Fund. Any monies deposited in the Stadium Operations Fund in excess of estimated revenue and any carryover monies from the previous fiscal year are hereby appropriated for the purposes for which said Fund was created.

Section 2. The Appropriation Ordinance, Ordinance No. O-18328, is hereby further amended to delete from the description of the Stadium Operations Fund the following language:

Unencumbered monies remaining in the San Diego Jack Murphy Stadium Operations Fund on June 30, 1997, may be transferred by the City Auditor and Comptroller, upon the direction of the Financial Management Director, to the San Diego Jack Murphy Stadium Fund (10331).

Section 3. This Ordinance shall take effect and be in force immediately upon its adoption after two public hearings, pursuant to the authority contained in Sections 16, 17 and 71 of the Charter of the City of San Diego.

APPROVED: JOHN W. WITT, City Attorney

By 
Theresa C. McAteer
Deputy City Attorney

TCM:smf:jrl
09/16/96
Or.Dept:Atty
O-97-51