ORDINANCE NUMBER O- 18366 (NEW SERIES)

ADOPTED ON DEC 101996

AN ORDINANCE AMENDING ORDINANCE NO. O-18328 (NEW SERIES) ENTITLED "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1996-97 BY INCREASING THE CAPITAL IMPROVEMENTS PROGRAM BUDGET FOR SAN DIEGO JACK MURPHY STADIUM IMPROVEMENTS."

WHEREAS, Ordinance No. O-18328, entitled "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1996-97 AND APPROPRIATING THE NECESSARY MONEY TO OPERATE THE CITY OF SAN DIEGO FOR SAID FISCAL YEAR" was duly adopted by the City Council on July 30, 1996 (the "Appropriation Ordinance"); and

WHEREAS, Section 2 of the Appropriation Ordinance describes, among other things, the existence of the Capital Improvements Program Fund; and

WHEREAS, the budget for said Fund includes a Budget for San Diego Jack Murphy Stadium Improvements, CIP 34-121.0, and

WHEREAS, the City desires to increase said Budget based on a proposed increase in debt financing for the Stadium Improvements.

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. The Appropriation Ordinance, Ordinance No. O-18328, is hereby

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amended to increase the Capital Improvements Program Budget for San Diego Jack Murphy Stadium Improvements, CIP 34-121.0, by \$18,000,000, from proposed debt financing.

Section 2. The City Auditor and Comptroller is hereby authorized to appropriate and expend up to \$18,000,000 from San Diego Jack Murphy Stadium Improvements, CIP 34-121.0, with the intent that these expenses will be funded or reimbursed from future debt financing.

Section 3. This Ordinance shall take effect and be in force immediately upon its adoption after two public hearings, pursuant to the authority contained in Sections 16, 17 and 71 of the Charter of The City of San Diego.

APPROVED: CASEY G. GWINN, City Attorney

By

Theresa C. McAteer
Deputy City Attorney

TCM:jrl 11/26/96

Or.Dept:Fin.&Tech.Svcs.

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