

286794

RESOLUTION NUMBER R-

JAN 09 1996

ADOPTED ON

BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby authorizes and approves the form and content of the Notice of Intention to Sell Bonds, presented to and considered at this meeting as Exhibit "A";

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized and directed, subject to the authorization and direction of the Public Facilities Financing Authority of the City of San Diego, to cause the publication of the Notice of Intention to Sell Bonds at least fifteen (15) days prior to the sale of the Public Facilities of the City of San Diego Taxable Lease Revenue Bonds, Series 1996A (San Diego Jack Murphy Stadium).

APPROVED: JOHN W. WITT, City Attorney

By Kelly J. Salt
Kelly J. Salt
Deputy City Attorney

KJS:pev
11/30/95
Or.Dept:Fin.Mgmt
R-96-696
Form=r-t

NOTICE OF INTENTION TO SELL BONDS

\$ _____ *

PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO TAXABLE LEASE REVENUE BONDS,
SERIES 1996A
(SAN DIEGO JACK MURPHY STADIUM)

The Public Facilities Financing Authority of the City of San Diego (the "Authority") intends to offer the above-captioned Bonds for sale at public sale and receive sealed bids therefor until ___:___ .m., San Diego time, on _____,

at the office of Orrick, Herrington & Sutcliffe, 777 S. Figueroa Street, 32nd Floor, Los Angeles, CA 90017, for the above-captioned Bonds, dated _____, ____ And maturing on January 15 in the years ____ to _____, commencing on January 15, ____ and ending on January 15, _____, or on such other dates as described in the Notice of Sale. The Authority reserves the right to postpone, from time to time, the date and time established for the receipt of bids. Any such postponement will be announced via Munifacts all as more fully described in the Notice of Sale. If the purchase of the Bonds is not awarded on _____, _____, an alternative sale date and time for the sale of the Bonds will be announced by the Authority via Munifacts prior to such alternative sale date all as more fully described in the Notice of Sale. If one or more satisfactory bids are received by the Authority, the Bonds will be awarded to the lowest responsible bidder. If no bids are received or if the Authority determines that the bids received are not satisfactory as to price or responsibility of the bidders, the Authority may reject all bids received and either re-advertise or sell such Bonds at private sale. Bidders are urged to watch Munifacts for any changes in the date or time for receiving bids. Copies of the Preliminary Official Statement distributed in connection with the sale of said Bonds, the Notice of Sale, the Official Bid Form, and the relevant legal documents may be obtained from the City of San Diego at 202 C Street, Mail Station 8A, San Diego, CA 92101 or from the Authority's Co-Financial Advisors; Public Resources Advisory Group, 40 Rector Street, Suite 1600, New York, NY 10006; or Municipal Capital Management, Inc., 12247-1/2 Gorham Avenue, Los Angeles, CA 90049.

Given by order of the Public Facility Financing Authority of the City of San Diego.

Dated: _____, _____.

*Preliminary, not to exceed amount.

R- 286794